

Syllabus of M.Com. Part-II (3rd Semester)

MC: 301 CONTEMPORARY AUDITING

Lectures Delivered:60
Time Allowed:3 Hrs.

Internal Assessment: 30Marks
External Assessment:70Marks
Credit 5

Instructions for Paper Setter/Examiners

The question paper will consist of three sections. Section A and B (consist of Unit I and II of the syllabus respectively) will have four questions each from respective units and candidates are required to attempt two questions each from section A and B. Each question in section A and B shall carry 12 marks. Section C will be compulsory with 11 short-answer type questions of 02 marks each, which will cover the entire syllabus.

Course Objectives:

The objective of this course is to equip students with knowledge and understanding of the audit process, procedure of auditing and role played by an auditor and the standards followed in audit process.

UNIT-I

Auditing: Concepts, Nature and limitations of Auditing, Basic Principles governing an audit, Relationship between Accounting and Auditing, Classification of Auditing: different basis of classification, Internal and External Audit, Statutory and Non-Statutory Auditing, Continuous, Interim and periodic audit.

Auditor's Independence: Independence in Mind Vs Independence in Appearance, Threats to Auditor's Independence, Regulatory Framework to ensure auditor's Independence; Standards of Auditing- Overview, Standards on Auditing issued by ICAI: SA 200, SA 210, SA 230, SA 299, SA 500, SA 610, SA 701.

UNIT-II

Company Audit: Preliminaries before commencement of Company Audit, Statutory requirements under Company Act 2013, Concept of true and fair, materiality and audit risk with respect to audit of companies. Company Auditor: Qualification, Disqualification, Appointment, Removal, Remuneration, Audit ceiling- Status, Power, Duties and Liabilities of Auditor.

Auditor Report: Qualifications, disclaimers, Adverse opinion, Disclosures reports and certificates. Management Audit; Cost Audit; Different Audits: environmental Audit, Audit of Banks & Insurance companies, Audit of cooperative societies Auditing in EDP Environment.

Course Outcome:

At the end of this course, students attain knowledge of fundamental auditing concepts and procedures and applications of auditing standards, different types of audit, principles and methods followed in auditing practices of ensure auditors independence. Also comprehend knowledge about appointment, right, duties, and responsibilities of an auditors and also gained knowledge of different types of audit reports.

Suggested Readings:

1. Kamal Gupta & Ash P, k Gupta, "Fundamentals, of Auditing", McGraw, .. Hill Education, New Delhi.
2. R.G. Saxena, "Principles and Practice of Auditing", Himalaya Publishing House, New Delhi.
3. Spicer and Pegler. "Practical Auditing", Allied Publications, New Delhi.
4. Relevant Publications of ICAI on Auditing.

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Syllabus of M.Com.Part-II(3rdSemester)
MC 302: CORPORATE LEGAL FRAMEWORK

Lectures Delivered: 60
Time Allowed: 3 Hrs.

Internal Assessment: 30 Marks
External Assessment: 70 Marks
Credit 5

Instructions for Paper Setter/Examiners

The question paper will consist of three sections. Section A and B (consist of Unit I and II of the syllabus respectively) will have four questions each from respective units and candidates are required to attempt two questions each from section A and B. Each question in section A and B shall carry 12 marks. Section C will be compulsory with 11 short-answer type questions of 02 marks each, which will cover the entire syllabus.

Course Objectives:

The objective of this course is to impart expert knowledge, acquaintance and familiarity with the latest provisions of Companies Act and to have a good understanding of the important business legislations along with the relevant case laws.

UNIT-I

Concept of Corporation & Legal Entity, Formation of a Company: Memorandum and Articles of Association and their alteration, Doctrine of Ultra Vires, Doctrine of Indoor Management, Prospectus, Shares and Share Capital, Transfer and Transmission of shares. Borrowing Powers of the company, Fixed and Floating charge, Management of companies, Directors, Meeting of directors and shareholders; Winding up and dissolution.

UNIT-II

The Negotiable Instruments Act, 1881; Definition, types of negotiable instruments; negotiation; negotiation; Holder and holder in due course; Payment in due course; Endorsement and Crossing of Cheque; Presentation of negotiable instrument.

The Competition Act 2002: Establishment, composition, duties, functions and powers of Competition Commission of India, Provisions relating to anti-competitive agreements.

Course Outcome:

After the completion of this course, students will be able to learn the importance of law and its provisions in business. Students will get basic understanding of laws relating to Companies Act 2013, Negotiable Instrument Act 1881 and the competition Act 2002. This course will provide knowledge regarding the application of these laws to practical commercial situations.

Suggested Readings:

1. M.C. Kuchhal, and Vivek Kuchhal, Business Law, Vikas Publishing House, New Delhi.
2. Avtar Singh, Business Law, Eastern Book Company, Lucknow.
3. S.N. Maheshwari and S.K. Maheshwari, Business Law, National Publishing House, New Delhi.
4. P.C. Tulsian and Bharat Tulsian, Business Law, McGraw Hill Education

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(2025-2026)
Syllabus of M.Com. Part-II(3rd Semester)

MC 303: DIRECT TAX LAWS

Lectures Delivered: 60
Time Allowed: 3 Hrs.

Internal Assessment: 30Marks
External Assessment: 70Marks
Credit 5

Instructions for Paper Setter/Examiners

The question paper will consist of three sections. Section A and B (consist of Unit I and II of the syllabus respectively) will have four questions each from respective units and candidates are required to attempt two questions each from section A and B. Each question in section A and B shall carry 12 marks. Section C will be compulsory with 1 short-answer type question of 02 marks each, which will cover the entire syllabus.

Course Objectives:

The objective of this course is to impart expert knowledge, acquaintance and familiarity with computation of income as per the latest provisions of Income-tax Act, 1961 and the relevant Rules.

UNIT-I

Introduction to Direct Tax Laws, Definitions, Basis of Charge-Determination of Residential Status under Income Tax Act 1961, Computation of Income under various Heads (Salaries, House Property, Profits and Gains from Business and Profession, Capital Gains, Income from Other Sources).

UNIT-II

Set Off and Carry Forward Losses, Income of other persons to be included in Assessee's Total Income. Deduction out of Gross Total Income, Computation of Income: in case of individuals, HUF, Partnership Firms, Companies.


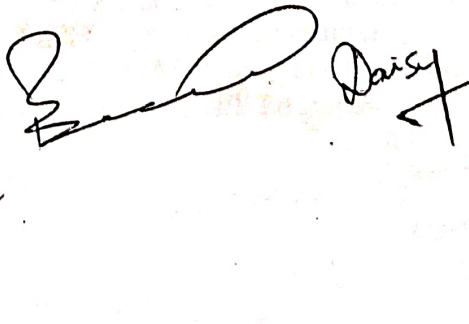
Course Outcome:

After completion of this course students will be able to calculate income tax liability for various assesses.

Suggested Readings:

1. Singhanian, Vinod K. and Monica Singhanian. Students' Guide to Income Tax, University Edition. Taxmann Publications Pvt. Ltd., New Delhi.
2. Ahuja, Girish and Ravi Gupta. Systematic Approach to Income Tax Bharat Law House, Delhi.
3. Shalinder Sekhon, The Income Tax Law: A Simple guide to theory, SLM Publication.
4. Software 1. Vinod Kumar Singhanian, e-filing of Income Tax Returns and Computation of Tax, Taxmann Publication Pvt. Ltd, New Delhi. Latest version 2. 'Excel Utility' available at incometaxindiaefiling.gov.in

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Syllabus of M.Com. Part-II(3rd Semester)

MC 304: MARKETING MANAGEMENT

Lectures Delivered:60
Time Allowed: 3 Hrs.

Internal Assessment:30Marks
External Assessment:70Marks
Credit 5

Instructions for Paper Setter/Examiners

The question paper will consist of three sections. Section A and B (consist of Unit I and II of the syllabus respectively) will have four questions each from respective units and candidates are required to attempt two questions each from section A and B. Each question in section A and B shall carry 12 marks. Section C will be compulsory with 11 short-answer type questions of 02 marks each, which will cover the entire syllabus.

Course Objectives:

The objective of this course is to provide basic knowledge of concepts, principles, tools and techniques of marketing and to develop the skills so as to have deeper insight into the subject and to manage marketing operations of a business.

UNIT-I

Marketing: Meaning, importance, scope and various concepts, Tasks of Marketing Manager under different demand situations, Marketing environment. Identifying market segments and selecting target markets.

Product Decisions: Concept of a product, classification of products, major product decisions, product line and product mix; Branding; Packaging and labeling; Product life cycle- strategic implications; New product development and consumer adoption process.

Pricing Decisions: Factors affecting price determination; Pricing policies and strategies; Discounts and rebates.

UNIT-II

Physical Distribution Decisions: Nature, functions and types of distribution channels, Channel management decisions, retailing and wholesaling.

Promotion Decisions: Communication process; Promotion Mix: advertising, personal selling, sales promotion. Publicity and public relations; Determining advertising budget; copy designing and testing; Media selection; Advertising effectiveness; Promotion tools and techniques; various steps in selling; Training, Supervising, Motivating the sales force. Managing Direct and Online Marketing.

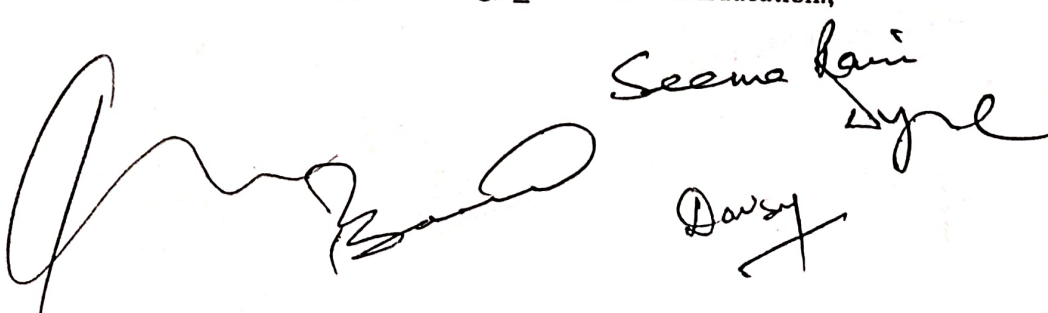
Marketing Organisation and Control. Marketing of services: Concept, characteristics and problems; Green marketing. Marketing Research: Meaning, importance, scope and process.

Course Outcome:

On completion of this course, students will be able to learn about concept of 4P's of marketing. Students will be able to analyze and understand about product development phase to actual utilizations of ultimate product by the consumers.

Suggested Readings:

1. Kotler, Philip, Gary Armstrong, Prafulla Agnihotri and Ehsanul Haque. Principles of Marketing. Pearson Education.
2. JC Gandhi, Marketing: A Managerial Introduction, Tata MC Graw Hill
3. Michael, J. Etzel, Bruce J. Walker, William J Stanton and Ajay Pandit. Marketing: Concepts and Cases. (Special Indian Edition), McGraw Hill Education
4. William D. Perreault, and McCarthy, E. Jerome., Basic Marketing. Pearson Education.
5. Dhruv Grewal and Michael Levy, Marketing., McGraw Hill Education.,



Syllabus of M.Com. Part-II (3rd Semester)
MC 305: MANAGEMENT OF FINANCIAL SERVICES

Lectures Delivered: 60
Time Allowed: 3 Hrs.

Internal Assessment: 30 Marks
External Assessment: 70 Marks
Credit 5

Instructions for Paper Setter/Examiners

The question paper will consist of three sections. Section A and B (consist of Unit I and II of the syllabus respectively) will have four questions each from respective units and candidates are required to attempt two questions each from section A and B. Each question in section A and B shall carry 12 marks. Section C will be compulsory with 11 short-answer type questions of 02 marks each, which will cover the entire syllabus.

Course Objectives:

This course aims at acquainting the students with the developments in the areas of financial services and developing their skills to manage financial services. It will give an insight into the strategic, regulatory, operating and managerial concerning various financial services.

UNIT-I

Financial Services: Nature and types; Merchant Banking: Role, Services provided by merchant bankers, Structure of Merchant Banking in India, SEBI regulations, recent developments; Venture Capital: Characteristics, SEBI guidelines, venture capital funds in India; Leasing: Characteristics and types, Leasing and Hire-Purchase. Underwriting: concept, SEBI regulations.

UNIT-II

Mutual Funds: Meaning, types, measuring return of mutual funds, SEBI guidelines, Performance of Mutual Funds in India, current developments; Credit Rating: Meaning, significance, types; SEBI regulations for credit rating, Credit Rating Agencies; Factoring: characteristics and forms, Factoring in India; Forfeiting. Plastic Money: Concept, various forms of plastic money. Growth and Present Scenario of Plastic Money in India.

Course Outcome:

After the completion of this course, the students will develop their knowledge about operations, strategies, regulations and other managerial issues concerning these financial services.

Suggested Readings:

1. Bansal, L.K., Merchant Banking and Financial Services, Tata Mc Graw Hill.
2. Bhole, L.M., Financial Institutions and Markets: Structure, Growth and Innovations, Tata McGraw-Hill.
3. Gurusamy, S., Financial Markets and Institutions, Thompson Learning.
4. Khan, M.Y., Management of Financial Services, Tata McGraw-Hill.
5. Gordon & Natarajan, Emerging Scenario of Financial Services, Himalaya Publishing House



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