

Punjabi University, Patiala

SYLLABUS

B.A. (ECONOMICS)

Pass and Hons.

PART-III

Semester – V & VI

Session: 2025-26, 2026-27 and 2027-28

PAPER: I ECONOMICS OF DEVELOPMENT

PAPER: II QUANTITATIVE METHODS

ECONOMICS (HONOURS)

The candidates will be required to study one paper in each of the semesters III and IV of B.A. Part-II and one paper in each of the semesters V and VI of Part-III from the following list of papers, but the papers selected in a semester must be different than those selected in earlier semester(s).

1. Economics of Agriculture
2. Agricultural Marketing
3. Public Finance
4. Money and Banking
5. History of Economic Thought
6. International Economics
7. Industrial Economics
8. Economics of Public Enterprises
9. Computer Applications in Economics
10. Econometrics



Professor & Head,
Department of Economics,
Punjabi University, Patiala (Pb)-147002

**SEMESTER FIFTH
ECONOMICS OF DEVELOPMENT**

For Regular Students, lectures to be delivered: 9 Periods per week, 6 periods' theory and 3 period's tutorials (45 minutes each)

<p><i>For Regular Students of Affiliated and Constituent Colleges, and Centre for Distance and Online Education Students</i> Maximum Marks: 100 Internal Assessment: 30 Marks External Assessment: 70 Marks For Private Students Maximum Marks: 100 Pass marks 35%</p>	<p>Pass Marks: 35 % Time Allowed: 3 Hours</p>
---	--

INSTRUCTIONS FOR PAPER SETTERS

For Regular Students of Affiliated and Constituent Colleges, and Centre for Distance and Online Education Students, the question paper will consist of three sections: A, B and C. Sections A and B will have four questions each. Each question shall carry 12 marks. Section C will consist of 11 short-answer type questions which will cover the entire syllabus uniformly and will carry 2 marks each. The candidates are required to give answer of each short type question in about 100 words.

For Private Students, the question paper will consist of three sections: A, B and C. Sections A and B will have four questions each. Each question shall carry 19.5 marks. Section C will consist of 11 short answer type questions which will cover the entire syllabus uniformly and will carry 22 marks in all. Each short answer type question will carry 2 marks. The candidates are required to give answer of each short type question in about 100 words.

INSTRUCTIONS FOR THE CANDIDATES

Candidates are required to attempt five questions in all selecting two questions from each of the Section A and B and the entire section C.

SECTION-A

Economic Growth and Development. Main Features of an Underdeveloped Economy. Determinants of Economic Development. Capital Formation : Its Sources. Nurkse's Thesis of Disguised Unemployment. Lewis Theory of Unlimited Supply of Labour.

Classical, Marxian and Schumpeter's Model: Harrod- Domar Model: Single (one) Sector Neoclassical Model of Growth. Kaldor's Model. Poverty and Development: Amartya Sen's View.

SECTION-B

Strategies of Economic Development: Balanced Vs Unbalanced Growth. Leibenstein's Critical Minimum Effort Thesis. Theory of Big-Push and Rostow's Theory of Stages of Growth.

Theory of Planning in Developing Countries: Need, Objectives, Strategies and Problems of Planning, Price Mechanism and Planning. Input Output Analysis, Investment Criteria. Choice of Techniques. Export Promotion and Import Substitution Strategy.

RECOMMENDED READINGS

1. G.M. Meier (Ed.): Leading Issues in Development Economics, Oxford University Press, New York, 1964. pp... 3-47, 231-265, 464-496.
2. W.W. Rostow: Stages of Growth, Cambridge University Press, 1991, pp. 1-92.
3. Benjamin Higgins: Economic Development, Principles, Problems and Policies, Central Book Depot, Allahabad, 1966, pp. 3-24, 85-143.
4. vpfbT{, nkoEo fbU; (nB[L r[opyP eo GkNhnk)L nkofEe :iBkpdzh d/ f;XKs (gzikph :{Bhtof;Nh gfNnkkb.), 1967, nfXnkfJ 19 ns/ nzfsek.
5. G.M. Meier and James E. Rauch (Ed.): Leading Issues in Economic Development.
6. Nurkse: Problems of Capital Formation in Underdeveloped Economics (Oxford).

SUPPLEMENTARY READINGS

1. Michael Todaro: Economic Development in the Third World (almost entire book).



**Professor & Head,
Department of Economics,
Punjab University, Patiala (Pb)-147002**

(SEMESTER SIXTH)
QUANTITATIVE METHODS

For Regular Students, lectures to be delivered: 9 Periods per week, 6 periods' theory and 3 period's tutorials (45 minutes each)

For <i>Regular Students of Affiliated and Constituent Colleges, and Centre for Distance and Online Education Students</i>	
Maximum Marks: 100	Pass Marks: 35 %
Internal Assessment: 30 Marks	
External Assessment: 70 Marks	Time Allowed: 3 Hours
For Private Students	
Maximum Marks: 100	
Pass marks 35%	

INSTRUCTIONS FOR PAPER SETTERS

For *Regular Students of Affiliated and Constituent Colleges, and Centre for Distance and Online Education Students*, the question paper will consist of three sections: A, B and C. Sections A and B will have four questions each. Each question shall carry 12 marks. Section C will consist of 11 short-answer type questions which will cover the entire syllabus uniformly and will carry 2 marks each. The candidates are required to give answer of each short type question in about 100 words.

For *Private Students*, the question paper will consist of three sections: A, B and C. Sections. A and B will have four questions each. Each question shall carry 19.5 marks. Section C will consist of 11 short answer type questions which will cover the entire syllabus uniformly and will carry 22 marks in all. Each short answer type question will carry 2 marks. The candidates are required to give answer of each short type question in about 100 words.

INSTRUCTIONS FOR THE CANDIDATES

Candidates are required to attempt five questions in all selecting two questions from each of the Section A and B and the entire section C.

SECTION-A

Elementary Idea of Sets and Functions, Differentiation of simple functions- Polynomial (x), Exponential (a^x , e^x) Logarithm ($\log x$) except ab-initio method and Trigonometric functions. Maxima and Minima of functions of one variable only. Simple applications of derivative and Maxima and Minima in Economics.

Matrices: Definition, Types, Operations (Sum, difference) Product and Transpose, Adjoint and inverse of a matrix (upto 3×3). Solution of simultaneous equations (up to 3) by matrix methods. Measures of Central Tendency: Mean, Median, Partition Values, Mode, Measures of Dispersion (except Lorenz Curve) and Skewness.

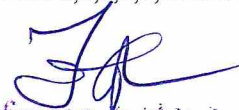
SECTION-B

Correlation Analysis: Karl Pearson's (excluding grouped data) and Spearman's rank formula and Simple Regression Analysis.

Index Numbers: Concepts, Problems and Importance, Simple Index Numbers, Laspeyre's, Paasche's and Fisher's index numbers only (among weighted index numbers) and Reversibility Tests. Time Series Analysis: Components of Time Series, Determination of Trend, Moving Average Method and Least Square method.

RECOMMENDED READINGS

1. Archibald, C.C and Lipsey, R.G: An Introduction to a Mathematical Treatment of Economics, 1977, English Language Book Society, Chs. 4, 6 and 7.
2. Sanchati, D.C. and Kapoor, V.K: Business Mathematics, New Delhi, Sultan Chand & Sons, 1993, Chs. 16, 17 and 20.
3. Gupta, S.C.: Fundamentals of Statistics, Bombay, Himalaya Publishing House, Chs. 5,6,7,8,9,10 and 20


 Professor & Head,
 Department of Economics,
 Punjabi University, Patiala (Pb)-147002

ECONOMICS (HONOURS)

The candidates will be required to study one paper in each of the semesters III and IV of B.A. Part-II and one paper in each of the semesters V and VI of Part-III from the following list of papers, but the papers selected in a semester must be different than those selected in earlier semester(s).

1. Economics of Agriculture
2. Agricultural Marketing
3. Public Finance
4. Money and Banking
5. History of Economic Thought
6. International Economics
7. Industrial Economics
8. Economics of Public Enterprises
9. Computer Applications in Economics
10. Econometrics



Professor & Head,
Department of Economics
Punjabi University, Patiala (Pb)-147001

ECONOMICS OF AGRICULTURE

For Regular Students, lectures to be delivered: 9 Periods per week, 6 periods' theory and 3 period's tutorials (45 minutes each)

For Regular Students of Affiliated and Constituent Colleges, and Centre for Distance and Online Education Students	Pass Marks: 35 %
Maximum Marks: 100	
Internal Assessment: 30 Marks	
External Assessment: 70 Marks	Time Allowed: 3 Hours
For Private Students	
Maximum Marks: 100	
Pass marks 35%	

INSTRUCTIONS FOR PAPER SETTERS

For **Regular Students of Affiliated and Constituent Colleges, and Centre for Distance and Online Education Students**, the question paper will consist of three sections: A, B and C. Sections A and B will have four questions each. Each question shall carry 12 marks. Section C will consist of 11 short-answer type questions which will cover the entire syllabus uniformly and will carry 2 marks each. The candidates are required to give answer of each short type question in about 100 words.

For **Private Students**, the question paper will consist of three sections: A, B and C. Sections A and B will have four questions each. Each question shall carry 19.5 marks. Section C will consist of 11 short answer type questions which will cover the entire syllabus uniformly and will carry 22 marks in all. Each short answer type question will carry 2 marks. The candidates are required to give answer of each short type question in about 100 words.

INSTRUCTIONS FOR THE CANDIDATES

Candidates are required to attempt five questions in all selecting two questions from each of the Section A and B and the entire section C.

SECTION-A

Economics of Agriculture: Its nature and scope, Inter-dependence between Agriculture and Industry. Nature and problems of agricultural development in developing countries.

Transforming Traditional Agriculture: Ranis & Fei, Schultz and Mellor Models, Lewis model of Unlimited Supply of Labour.

SECTION-B

Land Reforms and System of Farming. Farm size and productivity relationship. Agricultural price policy, Agricultural taxation

New Agricultural Strategy and Green Revolution; Problems of small farmers and agricultural labourers. Agricultural credit, Marketable and Marketed surplus. Surplus labour as source and its utilization. New agricultural laws, with special reference to MSP. (All these topics would deal with special reference to India).

RECOMMENDED READINGS

1. R.N.Soni : *Leading Issues in Agriculture Economics*, Shoban Lal Nagin Chand & Co., Jalandhar, 1992, Chp. 1,2,3,4,8,11,12,16,23,24,26,27,28 & 29.
2. C.Eicher and L. Witt: *Agriculture in Economic Development*, Vora & Co., Bombay, 1970, Chp. 1,5,9,11,16 and 17.
3. Charan D.Wadhva : *Some Problems of India's Economic Policy*, Tata Mc Graw Hill, Bombay, 1973, Part Two; Articles -B,C,D,F and G.
4. A.M.Khusro: *Readings in Agricultural Development*, Allied Publishers, Bombay, 1968, Articles by: B.S.Minhas & T.N.Srinivasan, M.L.Dantwala, A.M.Khusro, T.Bergman, V.K.R.V.Rao.
5. P.C.Joshi: *Land Reforms in India*, Allied Publishers, Bombay, 1976, Part II, Sections I & II.
6. T.W.Schultz : *Transforming Traditional Agriculture*, Lyall Book Depot, Ludhiana, 1970.
7. J.W.Mellor: *The Economics of Agricultural Development*, Vora & Co. Bombay, 1966.
8. Michael P.Tandon: *Economic Development in the Third World*, Orient Longman, New Delhi, 1987.
9. Francis R. Frankel: *India's Green Revolution-Economic Gains & Political Costs*, Oxford University Press, Bombay, 1971.
10. Misra & Puri: *Indian Economy*, Himalaya Publishing House, Bombay, 1993, Chapter 30.
11. Singh & Sadhu : *Agricultural Problems in India*, Himalaya Publishing House, Bombay, 1986.
12. ਆਰ.ਕੇ.ਮਹਾਜਨ ਜ ਖੇਤੀਬਾੜੀ ਦਾ ਅਰਥਸ਼ਾਸਤਰ, ਪੰਜਾਬੀ ਯੂਨੀਵਰਸਿਟੀ, ਪਬਲੀਕੇਸ਼ਨ, 1995।


Professor & Head,
Department of Economics
Punjabi University, Patiala (Pb)-147

AGRICULTURAL MARKETING

For Regular Students, lectures to be delivered: 9 Periods per week, 6 periods' theory and 3 period's tutorials (45 minutes each)

<i>For Regular Students of Affiliated and Constituent Colleges, and Centre for Distance and Online Education Students</i>	
Maximum Marks: 100	Pass Marks: 35 %
Internal Assessment: 30 Marks	
External Assessment: 70 Marks	Time Allowed: 3 Hours
For Private Students	
Maximum Marks: 100	
Pass marks 35%	

INSTRUCTIONS FOR PAPER SETTERS

For *Regular Students of Affiliated and Constituent Colleges, and Centre for Distance and Online Education Students*, the question paper will consist of three sections: A, B and C. Sections A and B will have four questions each. Each question shall carry 12 marks. Section C will consist of 11 short-answer type questions which will cover the entire syllabus uniformly and will carry 2 marks each. The candidates are required to give answer of each short type question in about 100 words.

For *Private Students*, the question paper will consist of three sections: A, B and C. Sections. A and B will have four questions each. Each question shall carry 19.5 marks. Section C will consist of 11 short answer type questions which will cover the entire syllabus uniformly and will carry 22 marks in all. Each short answer type question will carry 2 marks. The candidates are required to give answer of each short type question in about 100 words.

INSTRUCTIONS FOR THE CANDIDATES

Candidates are required to attempt five questions in all selecting two questions from each of the Section A and B and the entire section C.

SECTION -A

Marketing: Definition, Scope, marketed and marketable surplus, factors affecting marketable surplus, size, distribution of marketable surplus, nature of demand and supply of agricultural commodities.

Mobilization of agricultural surpluses, terms of trade between agriculture and industry, income and price elasticity of agricultural commodities, Cob-Webb model.

SECTION-B

Structure and functioning of agricultural markets, marketing margin, marketing efficiency, measures to improve marketing efficiency. Food grain marketing system in India, State intervention in food grain marketing, role of different agencies (FCI, State Agencies, State Department).

Marketing of major agricultural commodities in India (Food grains, commercial crops). Price expectation and price uncertainties, price stabilization measures. Finances of agricultural marketing.

RECOMMENDED READINGS

1. A.S.Kahon & M.V.George: Agricultural Marketing and Price Policies, Allied Publishers, New Delhi, 1985, pp.336, 173-7.
2. A.S.Kahlon & D.S.Tyagi: Agricultural Price Policy in India Allied Publishers, New Dehli, 1983.
3. Dala.C.Dahl & Jerona W.Hummod: Market and Price Analysis-The Agricultural Industries, Mc. Graw Hill Book Company, 1977, pp.1-62, 88-138.

SUPPLEMENTARY READINGS

1. Richard L. Nols: marketing of Agricultural Production, Macmillan, New York, 1968, pp. 20-36, 109-130, 181-203, 201-252.
2. Rajbans Kaur: Agricultural Pricing Policies in Developing Countries, Kalyani Publishers, Ludhiana, 1984.
3. Uma J. Lele: Foodgrain Marketing in India, Popular Prakashan, Bombay, 1973.


 Professor & Head,
 Department of Economics,
 Punjabi University, Patiala (Pb)-147005

PUBLIC FINANCE

For Regular Students, lectures to be delivered: 9 Periods per week, 6 periods' theory and 3 period's tutorials (45 minutes each)

For Regular Students of Affiliated and Constituent Colleges, and Centre for Distance and Online Education Students	
Maximum Marks: 100	Pass Marks: 35 %
Internal Assessment: 30 Marks	
External Assessment: 70 Marks	Time Allowed: 3 Hours
For Private Students	
Maximum Marks: 100	
Pass marks 35%	

INSTRUCTIONS FOR PAPER SETTERS

For Regular Students of Affiliated and Constituent Colleges, and Centre for Distance and Online Education Students, the question paper will consist of three sections: A, B and C. Sections A and B will have four questions each. Each question shall carry 12 marks. Section C will consist of 11 short-answer type questions which will cover the entire syllabus uniformly and will carry 2 marks each. The candidates are required to give answer of each short type question in about 100 words.

For Private Students, the question paper will consist of three sections: A, B and C. Sections. A and B will have four questions each. Each question shall carry 19.5 marks. Section C will consist of 11 short answer type questions which will cover the entire syllabus uniformly and will carry 22 marks in all. Each short answer type question will carry 2 marks. The candidates are required to give answer of each short type question in about 100 words.

INSTRUCTIONS FOR THE CANDIDATES

Candidates are required to attempt five questions in all selecting two questions from each of the Section A and B and the entire section C.

SECTION -A

The Principles of Public Finance. Theory of Public Expenditure: Maximum Social Advantage, Theory of Social Goods. Public Expenditure and Economic Growth. Effects of Public Expenditure on Production, distribution, Social over-head capital, stability and innovation. Criteria of public expenditure.

Theory of Public Revenue: Theories of Taxation-Benefits Principle, Cost of Service Principle, Ability to Pay Theory. Theories of tax shifting; Effects of Taxation. Analysis of major taxes: income tax, expenditure tax, corporation tax, excise duties, sales tax, custom duties, Goods and Services Tax (GST). concepts of incidence, measurement of incidence.


SECTION -B

Public Debt: Role of Public Debt. Different forms of Public Debt, Burden of Public Debt, and Redemption of Public Debt. Debt Management. Budgetary Policies: Functional and Economic Classification of budgets and their uses. Performance budgets, Budgets as an instrument of mobilisation and channelization of resources and redistribution of income and wealth.

Balanced and unbalanced budgets, Fiscal Federalism: Principles of Federal finance. Functional Finance vs. Development finance.

SUGGESTED READINGS

1. Musgrave, R.A: Theory of Public Finance.
2. Tay Philip: The Economics of Public Finance.
3. Buchanan, J.M.: The Public Finance
4. Gupta J.R.And Harvinder Kaur: Public Economics((Punjabi Medium)


Professor & Head,
Department of Economics,
Punjabi University, Patiala(Pb)-147002

MONEY AND BANKING

For Regular Students, lectures to be delivered: 9 Periods per week, 6 periods' theory and 3 period's tutorials (45 minutes each)

<p>For <i>Regular Students of Affiliated and Constituent Colleges, and Centre for Distance and Online Education Students</i> Maximum Marks: 100 Internal Assessment: 30 Marks External Assessment: 70 Marks</p> <p>For Private Students Maximum Marks: 100 Pass marks 35%</p>	<p>Pass Marks: 35 % Time Allowed: 3 Hours</p>
---	---

INSTRUCTIONS FOR PAPER SETTERS

For *Regular Students of Affiliated and Constituent Colleges, and Centre for Distance and Online Education Students*, the question paper will consist of three sections: A, B and C. Sections A and B will have four questions each. Each question shall carry 12 marks. Section C will consist of 11 short-answer type questions which will cover the entire syllabus uniformly and will carry 2 marks each. The candidates are required to give answer of each short type question in about 100 words.

For *Private Students*, the question paper will consist of three sections: A, B and C. Sections. A and B will have four questions each. Each question shall carry 19.5 marks. Section C will consist of 11 short answer type questions which will cover the entire syllabus uniformly and will carry 22 marks in all. Each short answer type question will carry 2 marks. The candidates are required to give answer of each short type question in about 100 words.

INSTRUCTIONS FOR THE CANDIDATES

Candidates are required to attempt five questions in all selecting two questions from each of the Section A and B and the entire section C.

SECTION -A

Money and near money, demand for money, Transaction and cash balance appearances to money, latest theories of money: Don Patinkin, Friedman and Gurley and Shaw approaches.

Supply of Money: Components and determinants, Money Multiplier, Structure of rate of interest approaches. IS and LM functions, Neutrality and non-neutrality of money.

SECTION -B

Banking: Commercial banks: their functions and importance. Credit-creation. Central banking: functions and techniques of monetary management. Financing institutions and their role. Role of non-banking financial intermediaries. Monetary policy in India, objectives and instruments.

International Monetary Cooperation: International Monetary Fund, International Bank for Reconstruction and Development, International Finance Corporation. International Development Association. Asian Development Bank: Organization management and functions.

SUGGESTED READINGS

- | | |
|---------------------|--|
| 1. Lucken, D.C. : | Money and Banking |
| 2. Thorn, R.S. : | Introduction to Money and Banking |
| 3. Leidle, B.E.W. : | The Demand for Money Theories and Evidence |
| 4. Gupta, S.B. : | Monetary Planning in India. |



Professor & Head,
Department of Economic
Punjabi University, Patiala (Pb)-147002

HISTORY OF ECONOMIC THOUGHT

For Regular Students, lectures to be delivered: 9 Periods per week, 6 periods' theory and 3 period's tutorials (45 minutes each)

For <i>Regular Students of Affiliated and Constituent Colleges, and Centre for Distance and Online Education Students</i>	Pass Marks: 35 %
Maximum Marks: 100	
Internal Assessment: 30 Marks	
External Assessment: 70 Marks	Time Allowed: 3 Hours
For Private Students	
Maximum Marks: 100	
Pass marks 35%	

INSTRUCTIONS FOR PAPER SETTERS

For *Regular Students of Affiliated and Constituent Colleges, and Centre for Distance and Online Education Students*, the question paper will consist of three sections: A, B and C. Sections A and B will have four questions each. Each question shall carry 12 marks. Section C will consist of 11 short-answer type questions which will cover the entire syllabus uniformly and will carry 2 marks each. The candidates are required to give answer of each short type question in about 100 words.

For *Private Students*, the question paper will consist of three sections: A, B and C. Sections A and B will have four questions each. Each question shall carry 19.5 marks. Section C will consist of 11 short answer type questions which will cover the entire syllabus uniformly and will carry 22 marks in all. Each short answer type question will carry 2 marks. The candidates are required to give answer of each short type question in about 100 words.

INSTRUCTIONS FOR THE CANDIDATES

Candidates are required to attempt five questions in all selecting two questions from each of the Section A and B and the entire section C.

SECTION -A

Pre-Classical Economic Thought: Mercantilism: Mercantilist ideas, regulations of economic life, leading theory of mercantilist school, Physiocracy: ideas with special reference to Quesnay and Turgot.

Classical and Marxian Political Economy: The classical tradition: Adam Smith, Ricardo, J.S.Mill and Karl Marx on value, distribution and development.

SECTION -B

Reaction against Classicism: Socialist and Nationalist thinkers, Sismondi, Saint-Simon, Robert Owen and Charles Fourier, **Subjective School:** Menger, Weiser and Bohm-Bawerk.

Neo-Classicism and New Economics: Neo- classical School, Value Theory, Schumpeter on economic development, Keynes.

RECOMMENDED READINGS

1. Eric Roll: History of Economic Thought, Oxford University Press, Calcutta, 1974.
2. M. Blaug: Economic Theory in Retrospect, Richard D. Irwin Inc. Illinois, 1968.
3. Gide & Rist: A History of Economic Doctrines, George G. Harrap & Co. Ltd., London, 1964
4. P.M.Sweezy: The Theory of Capitalist Development, K.P.Bagchi & Co., Calcutta, 1991.

SUPPLEMENTARY READINGS

1. B.N. Ghosh & Rama Ghosh: Concise History of Economic Thought, Himalaya Publishing House, Delhi, 1980.
2. J.A. Schumpeter : History of Economic Analysis (Selected portions), George Allen & Unwin London, 1961.
3. R.R.Paul: Classical Political Economy, Kalyani Publishers, Delhi, 1979.


Professor & Head,
Department of Economics,
Punjabi University, Patiala (Pb)-147009

INTERNATIONAL ECONOMICS

For Regular Students, lectures to be delivered: 9 Periods per week, 6 periods' theory and 3 period's tutorials (45 minutes each)

For Regular Students of Affiliated and Constituent Colleges, and Centre for Distance and Online Education Students	Pass Marks: 35 %
Maximum Marks: 100	
Internal Assessment: 30 Marks	
External Assessment: 70 Marks	Time Allowed: 3 Hours
For Private Students	
Maximum Marks: 100	
Pass marks 35%	

INSTRUCTIONS FOR PAPER SETTERS

For Regular Students of Affiliated and Constituent Colleges, and Centre for Distance and Online Education Students, the question paper will consist of three sections: A, B and C. Sections A and B will have four questions each. Each question shall carry 12 marks. Section C will consist of 11 short-answer type questions which will cover the entire syllabus uniformly and will carry 2 marks each. The candidates are required to give answer of each short type question in about 100 words.

For Private Students, the question paper will consist of three sections: A, B and C. Sections. A and B will have four questions each. Each question shall carry 19.5 marks. Section C will consist of 11 short answer type questions which will cover the entire syllabus uniformly and will carry 22 marks in all. Each short answer type question will carry 2 marks. The candidates are required to give answer of each short type question in about 100 words.

INSTRUCTIONS FOR THE CANDIDATES

Candidates are required to attempt five questions in all selecting two questions from each of the Section A and B and the entire section C.

SECTION -A

Theories of International Trade: Theories of Absolute Advantage, Comparative Advantage and Opportunity Cost. Heckscher-Ohlin Theory. Factor Price Equalisation. Gains from trade, their measurement and distribution. Terms of trade, secular-deterioration hypothesis.

Commercial Policy: The theory of tariffs, Optimum and effective rate of tariff, inter-relationship between trade, aid and economic development. The theory of economic integration among nations; forms of economic intergration. The theory of Customs Union.

SECTION -B

Balance of Payments, Exchange Rate and Trade Structure: The process of adjustment in the balance of payments. The concept of foreign trade multiplier. Fixed Vs. flexible exchange rates and their relative merits and demerits. Structure of trade, trade between developing and developed countries. Unequal Exchange and its impact on Balance of Payments. Current problems of trade and finance of developing countries. Role of multinational corporations in the developing countries.

International Monetary System: present international monetary system, problems of international liquidity. Concept of crypto currency, Proposals for international monetary reforms. New International Economic Order.

RECOMMENDED READINGS

1. Bo Sodersten: International Economics, IInd Edition, Macmillan Press, London, Reprint 1990. Parts I, II, IV and V.
2. C.P.Kindleberger: International Economics, Richard Irwin, Homeswood, Ilinois, Indian, Edition 1977, Parts I, II, IV and V
- 3। ਰਣਜੀਤ ਸਿੰਘ ਘੁੰਮਣਯ ਅੰਤਰ ਰਾਸ਼ਟਰੀ ਅਰਥ ਵਿਗਿਆਨ, ਪੰਜਾਬੀ ਯੂਨੀਵਰਸਿਟੀ, ਪਟਿਆਲਾ
- 4। ਸਰ ਰਾਏ ਹੈਰਡ (ਅਨੁ. ਪ੍ਰੀਤਮ ਸਿੰਘ ਗਿੱਲ) ਯ ਅੰਤਰ ਰਾਸ਼ਟਰੀ ਅਰਥ ਸ਼ਾਸਤਰ, ਪੰਜਾਬੀ ਯੂਨੀਵਰਸਿਟੀ, ਪਟਿਆਲਾ।

INDUSTRIAL ECONOMICS

For Regular Students, lectures to be delivered: 9 Periods per week, 6 periods' theory and 3 period's tutorials (45 minutes each)

For Regular Students of Affiliated and Constituent Colleges, and Centre for Distance and Online Education Students	
Maximum Marks: 100	Pass Marks: 35 %
Internal Assessment: 30 Marks	
External Assessment: 70 Marks	Time Allowed: 3 Hours
For Private Students	
Maximum Marks: 100	
Pass marks 35%	

INSTRUCTIONS FOR PAPER SETTERS

For *Regular Students of Affiliated and Constituent Colleges, and Centre for Distance and Online Education Students*, the question paper will consist of three sections: A, B and C. Sections A and B will have four questions each. Each question shall carry 12 marks. Section C will consist of 11 short-answer type questions which will cover the entire syllabus uniformly and will carry 2 marks each. The candidates are required to give answer of each short type question in about 100 words.

For *Private Students*, the question paper will consist of three sections: A, B and C. Sections A and B will have four questions each. Each question shall carry 19.5 marks. Section C will consist of 11 short answer type questions which will cover the entire syllabus uniformly and will carry 22 marks in all. Each short answer type question will carry 2 marks. The candidates are required to give answer of each short type question in about 100 words.

INSTRUCTIONS FOR THE CANDIDATES

Candidates are required to attempt five questions in all selecting two questions from each of the Section A and B and the entire section C.

SECTION - A

Scope and methods of Industrial Economics; Basic concepts of firm, industry and market; organisational forms and alternative motives of the firms; Industrial structure and economic development.

Market Structure: Sellers concentration, product differentiation, conditions of entry and economies of scale, market structure and profitability. Growth of firms: Vertical integration, diversification, mergers and innovation; constraints on growth - demand, financial and managerial.

SECTION -B

Theory of industrial location: contribution of Weber and Sargeant Florence. Centralised vs. balanced regional development. Industrial concentration and dispersal in India.


Industrial policy since independence including the latest policy developments. Industrial development under plans and reasons for deceleration of industrial growth. Growth of State led industrialization in India.

RECOMMENDED READINGS

1. R.R.Banthwal : Industrial Economics: An Introduction. Wiley Eastern Ltd., New Delhi. Chs. 1, 3, 4, 6, 8, 9, 16 & 17.
2. S.C.Kuchhal: The Industrial Economy of India, (latest edition). Allahabad. Chaitanya Publishing House. Chs. 7,15 and 18.
3. P.J.Devine et. al: An Introduction of Industrial Economics.
4. W. Steward Howe: Industrial Economics: An Applied Approach, The Macmillan Press Ltd. Chs. 3, 5, 6, & 7.
5. Datt & Sundharam : Indian Economy (latest edition). S. Chand and Company, Chs. 10, 27 & 40.

SUPPLEMENTARY READINGS

1. David M.Smith: Industrial Location: An Economic Geographic Analysis, John Wiley & Sons Ins. Chp. 8.
2. E.D.Penrose: The Theory of Growth of Firm, Oxford Basil Blackwell, Chs. 7 & 8.
3. Harry W. Richardson: Elements of Regional Economics, Penquin Education, and Ch. 3 pp. 70-78.
4. Ishar Judge Aluwalia : Industrial Growth in India: Stagnation since Mid Sixties, Oxford University Press, Delhi, Ch..2.
5. Sivaya & Das: Indian Industrial Economy, S.Chand & Co., New Delhi, Chs. 4 & 7.


Professor & Head,
Department of Economics,
Punjabi University, Patiala (Pb)-147002

ECONOMICS OF PUBLIC ENTERPRISES

For Regular Students, lectures to be delivered: 9 Periods per week, 6 periods' theory and 3 period's tutorials (45 minutes each)

For Regular Students of Affiliated and Constituent Colleges, and Centre for Distance and Online Education Students	Pass Marks: 35 %
Maximum Marks: 100	
Internal Assessment: 30 Marks	
External Assessment: 70 Marks	Time Allowed: 3 Hours
For Private Students	
Maximum Marks: 100	
Pass marks 35%	

INSTRUCTIONS FOR PAPER SETTERS

For **Regular Students of Affiliated and Constituent Colleges, and Centre for Distance and Online Education Students**, the question paper will consist of three sections: A, B and C. Sections A and B will have four questions each. Each question shall carry 12 marks. Section C will consist of 11 short-answer type questions which will cover the entire syllabus uniformly and will carry 2 marks each. The candidates are required to give answer of each short type question in about 100 words.

For **Private Students**, the question paper will consist of three sections: A, B and C. Sections A and B will have four questions each. Each question shall carry 19.5 marks. Section C will consist of 11 short answer type questions which will cover the entire syllabus uniformly and will carry 22 marks in all. Each short answer type question will carry 2 marks. The candidates are required to give answer of each short type question in about 100 words.

INSTRUCTIONS FOR THE CANDIDATES

Candidates are required to attempt five questions in all selecting two questions from each of the Section A and B and the entire section C.

SECTION - A

Role of public sector in socio-economic development. Rationale of public sector. Multiple objectives of public enterprises - conflicts and complementarities. Historical perspective of public sector in India. Organisation of public enterprises- various forms and role.

Role of public sector financial institutions in public enterprises. Problems of Management of Working Capital - Management of Inventory. Credit and Cash Financing of Working Capital.

SECTION -B

Pricing in public sector- Basis and types of pricing policies, pricing practices, machinery of price fixation, Role of B.I.C. & P. Accountability and Profitability of public sector - Causes of poor financial performance of public sector in India. Disinvestment in public sector.

Sources of funds of public enterprises - Debt and Equity, Industrial Relations & its importance. Industrial disputes; causes, effects and their settlements.

RECOMMENDED READINGS

1. Laxmi Narain : Principles and Practices of Public Enterprises Management, S.Chand & Co., New Delhi, 1980.
2. Institute of Public Enterprises: Organisation in Public Enterprises, Tripathi, Bombay, 1967.
3. Institute of Public Enterprises: Pricing & Investment in Public Enterprises, Oxford and IBH Publishing Co., New Delhi, Ch.IV, pp.97-200, 205-322.
4. Laxmi Narain: Public Enterprises in India, S.Chand & Co., New Delhi, 1982.

SUPPLEMENTARY READINGS

1. K.R.Gupta: Issues in Public Enterprises, S.Chand & Co., New Delhi, 1978.
2. G.S.Bhalla: Financial Administration of Nationalised industry in U.K. and India, Meenakshi Meenakshi, 1968.


Professor & Head,
Department of Economics,
Punjabi University, Patiala (Pb)-147002

COMPUTER APPLICATIONS IN ECONOMICS

For Regular Students, lectures to be delivered: 9 Periods per week, 6 periods' theory and 3 period's tutorials (45 minutes each)

For Regular Students of Affiliated and Constituent Colleges, and Centre for Distance and Online Education Students

Maximum Marks: 100

Pass Marks: 35 %

Internal Assessment: 30 Marks

External Assessment: 70 Marks

Time Allowed: 3 Hours

For Private Students

Maximum Marks: 100

Pass marks 35%

INSTRUCTIONS FOR PAPER SETTERS

For *Regular Students of Affiliated and Constituent Colleges, and Centre for Distance and Online Education Students*, the question paper will consist of three sections: A, B and C. Sections A and B will have four questions each. Each question shall carry 12 marks. Section C will consist of 11 short-answer type questions which will cover the entire syllabus uniformly and will carry 2 marks each. The candidates are required to give answer of each short type question in about 100 words.

For *Private Students*, the question paper will consist of three sections: A, B and C. Sections. A and B will have four questions each. Each question shall carry 19.5 marks. Section C will consist of 11 short answer type questions which will cover the entire syllabus uniformly and will carry 22 marks in all. Each short answer type question will carry 2 marks. The candidates are required to give answer of each short type question in about 100 words.

INSTRUCTIONS FOR THE CANDIDATES

Candidates are required to attempt five questions in all selecting two questions from each of the Section A and B and the entire section C.

SECTION - A

Introduction to Computers : Simple Model of a Computer, Steps in problem solving on a computer, Data representation, Input/output devices, computer memory, Central Processing Unit (CPU), Computer generations and classifications.

Introductory Programming: Algorithm, Computer Program and programming languages; Basic data types and declarations. Elementary C programming.

SECTION -B

Programming: Control structures (Iterative and conditional), Structured data type (Array only), Introduction to functions and procedures.

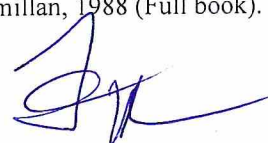
Programming Applications : Developments of algorithm and programs for simple statistical and mathematical methods like computation of measures of central tendency, dispersion, correlation, simple regression, Matrix operations (Addition, subtraction, multiplication and Inverse).

RECOMMENDED READINGS

1. V.Rajaraman: Fundamentals of Computers, PHI, 1991, Chs. I, II, IV and XII.
2. V. Rajaraman : Computer Programming in C, PHI, Delhi. 1990 (full book).

SUPPLEMENTARY READINGS

1. G.M. Scheider and Others: An introduction to Programming and Problem Solving, PHI, Delhi, 1984, Chs. I to V.
2. E.Balaguruswami: Computer Oriented Statistical and Numerical Methods, Macmillan, 1988 (Full book).



Professor & Head,
Department of Economics,
Punjabi University, Patiala (Pb)-147009

ECONOMETRICS

For Regular Students, lectures to be delivered: 9 Periods per week, 6 periods' theory and 3 period's tutorials (45 minutes each)

For <i>Regular Students of Affiliated and Constituent Colleges, and Centre for Distance and Online Education Students</i> Maximum Marks: 100 Internal Assessment: 30 Marks External Assessment: 70 Marks For Private Students Maximum Marks: 100 Pass marks 35%	Pass Marks: 35 % Time Allowed: 3 Hours
--	---

INSTRUCTIONS FOR PAPER SETTERS

For *Regular Students of Affiliated and Constituent Colleges, and Centre for Distance and Online Education Students*, the question paper will consist of three sections: A, B and C. Sections A and B will have four questions each. Each question shall carry 12 marks. Section C will consist of 11 short-answer type questions which will cover the entire syllabus uniformly and will carry 2 marks each. The candidates are required to give answer of each short type question in about 100 words.

For *Private Students*, the question paper will consist of three sections: A, B and C. Sections A and B will have four questions each. Each question shall carry 19.5 marks. Section C will consist of 11 short answer type questions which will cover the entire syllabus uniformly and will carry 22 marks in all. Each short answer type question will carry 2 marks. The candidates are required to give answer of each short type question in about 100 words.

INSTRUCTIONS FOR THE CANDIDATES

Candidates are required to attempt five questions in all selecting two questions from each of the Section A and B and the entire section C.

SECTION - A

Definition and Scope of econometrics. The methodology of economic research. Specification and estimation of an econometric model. Random variable and probability distribution. Basic concepts: Unbiasedness, efficiency and consistency. Single Equation Models: Ordinary Least Squares Estimation.

Testing of Hypothesis: Basic concepts: Type I and Type II errors. Simple and composite hypothesis. Z, t and F tests. Maximum Likelihood estimation.

SECTION -B

The General linear model in Matrix form. Estimation and properties of the estimators. Multicollinearity : Its detection and solution. Heteroscedasticity: Its detection and solution.

Dummy Variables: The dummy variable trap. Interpretation of slope and intercept. Lagged Variables: Uses in economics. Estimation Problem, Koyck's transformation, Partial adjustment model. Estimation of demand function. Estimation of consumption function.

RECOMMENDED READINGS

1. Johnston. J.: Econometric Methods, 20, McGraw Hill, 1984, New York, Chs. 1 to 3 & 9, pp. 225-29, 293-304.
2. Gujarati, Damodar: Basic Econometrics, New Delhi, McGraw Hill, 1978, Chs. 2-10, 12-13.

SUPPLEMENTARY READINGS

1. Kendall, M.G. and A. Stuart (eds.): Advanced Theory of Statistics. Vols. I & II, Griffin and Co., London.
2. Intrilligator, M.D.: Econometric Models and Applications, Prentice Hall, Chs. 1 & 7.
3. Maddala, G.S.: Econometrics, New Delhi, McGraw Hill, 1977, Chs. 3,4,7,8,9,10 & 12.
4. Wallis, K.F.: Topics in Applied Econometrics, London, Bray Hills.



Professor & Head,
Department of Economics,
Punjabi University, Patiala (Pb)-147001